

The International EFAL-IT BLOG

Information Technology *innovations in Economics, Finance, Accounting, and Law*
Volume 1 – Issue 8/2020 – Bacau (Romania)

Naples, 03.08.2020

The “Russian” Triple Entry

AUTHOR

Mr. Gaetano Torrebruno
American University in the Emirates

ABSTRACT

The accounting records are written records of administrative facts, essential for keeping track of the various management operations carried out within the production combination. But their meaning goes far beyond the simple recording of events concerning the company. Indeed, the accounting records make it possible to “encode” the management transactions in order to be able to trace, through their interpretation, at any time and with precision, the administrative facts that generated them and grasp the effects on the company situation. The Triple Entry, based on mechanisms and scripts quite different from those of the Double Entry, has never been used, except for a short period in Russia, despite the attempts of its author and his followers. On the contrary, the Double Entry, perhaps because it is the result of an evolution deriving from practical application, then theorized by Fra Luca Pacioli, has never known moments of crisis and second thoughts. In the nineteenth century there were numerous authors who, in the wake of the enthusiasm for the sudden development of the discipline, proposed self-styled “new methods” of recording - which, however, more or less quickly fell into disuse. These, it has been pointed out, on closer inspection are nothing more than peculiar applications of the simple game and the double entry. Among the “false” methods attributable to the simple entry are the Jones “method”, the “chamber “method” and the “method of reporting with a double type of analysis”. Among the “false methods” attributable to double entry, the “method of the triple entry”, the “method of the quadruple entry” (and, in general, the n-dimensional “methods”), the “logismographic method” and the “statmographic method”. The triple or Russian Entry is so named due to the nationality of its creator: Fedor Esersky. The triple entry is based on three main registers: a chronological register (capital book), a systematic register (special account book) and a balance sheet register (summary book or balance sheet).

KEYWORDS

Triple Entry; Accounting; Bookkeeping; Fedor Esersky.

REFERENCES

- Faccia, A. & Moşteanu, N. R. (2019). Accounting and Blockchain technology: from double-entry to triple-entry. *The Business & Management Review*, 10(2), 108-116.
- Faccia, A. & Moşteanu, N. R. (2019). Tax evasion - information system and Blockchain. *Journal of Information Systems & Operations Management*, 13(1), 65-74.
- Faccia, A. (2019, August). Data and Information Flows: Assessing Threads and Opportunities to Ensure Privacy and Investment Returns. In *Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing* (pp. 54-59).
- Faccia, A., & Mosco, D. (2019). Understanding the Nature of Accounts Using Comprehensive Tools to Understand Financial Statements.
- Faccia, A., & Mosteanu, N. R. (2019). Accounting and blockchain technology: from double-entry to triple-entry. *The Business & Management Review*, 10(2), 108-116.
- Faccia, A., Al Naqbi, M. Y. K., & Lootah, S. A. (2019, August). Integrated Cloud Financial Accounting Cycle: How Artificial Intelligence, Blockchain, and XBRL will Change the Accounting, Fiscal and Auditing Practices. In *Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing* (pp. 31-37).
- Faccia, A., Moşteanu, N. R., Cavaliere, L. P., L. & De Santis, G. (2020). The rise of online banks in Italy “WIDIBA Bank” Case Study. *Financial Markets, Institutions and Risks*, 4(2).
- Faccia, A., Moşteanu, N. R., Fahed, M. & Capitanio, F. (2019). Accounting Information Systems and ERP in the UAE. In *Proceedings of 3rd International Conference on Cloud and Big Data Computing*.

The International EFAL-IT BLOG

Information Technology *innovations in Economics, Finance, Accounting, and Law*
Volume 1 – Issue 8/2020 – Bacau (Romania)

- Faccia, A., Mosteanu, N. R., Fahed, M., & Capitanio, F. (2019, August). Accounting Information Systems and ERP in the UAE: An Assessment of the Current and Future Challenges to Handle Big Data.
- Moşteanu N. R., Faccia, A. (2020). Digital Systems and New Challenges of Financial Management – FinTech, XBRL, Blockchain and Cryptocurrencies. *Quality-Access to Success Journal*, 21(174), 159-166.
- Moşteanu N. R., Faccia, A., Ansari A., Shamout, M. D. (2020). Sustainability Integration in Supply Chain Management through Systematic Literature Review. *Quality-Access to Success Journal*, 21(176), 117-123.
- Moşteanu, D., Roxana, N., Faccia, D., Cavaliere, L. P. L., & Bhatia, S. (2020). Digital Technologies' Implementation within Financial and Banking System during Socio Distancing Restrictions–Back to the Future. *International Journal of Advanced Research in Engineering and Technology*, 11(6).
- Moşteanu, N. R., Faccia, A. & Cavaliere, L. P. L. (2020). Digitalization and green economy - changes of business perspectives. In *Proceedings of 4th International Conference on Cloud and Big Data Computing (ICCBDC)*, Liverpool, UK, August 26-28, 2020. Forthcoming
- Moşteanu, N. R., Faccia, A. & Cavaliere, L. P. L. (2020). Disaster Management - Digitalization and Financial Resources - important factors to keep the organization ongoing. In *Proceedings of 4th International Conference on Cloud and Big Data Computing (ICCBDC)*, Liverpool, UK, August 26-28, 2020. Forthcoming
- Mosteanu, N. R., Faccia, A., Ansari, A., Shamout, M. D., & Capitanio, F. (2020). Sustainability Integration in Supply Chain Management through Systematic Literature Review. *Calitatea*, 21(176), 117-123.
- Mosteanu, N. R., Faccia, A., Torrebruno, G., Torrebruno, F. (2019). The newest intelligent financial decisions tool: fractals. A smart approach to assess the risk. *The Business & Management Review*, 10(2), 89-97.
- Mosteanu, N. R., Faccia, A., Torrebruno, G., Torrebruno, F. (2019). Fractals–A Smart Financial Tool to Assess Business Management Decisions. *Journal of Information Systems & Operations Management*, 45-56.
- Petratos, P., & Faccia, A. (2019, August). Accounting Information Systems and System of Systems: Assessing Security with Attack Surface Methodology. In *Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing* (pp. 100-105).