

Social and Environmental Responsibility Effect on a Company's Financial Performance

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ABSTRACT

Growing calls to investigate the impact of the social and environmental implication on the company's financial performance at multinational level especially at the emerging economies scale. Furthermore, across a range of disciplines, many researchers, highlighted that social and environmental issue have been deemed as an opportunity and a threat, both in academia and in the industrial sectors and government (Hart and Ahuja, 1996; Stanwick and Stanwick, 1998; Horvathova, 2010; Lioui and Sharma, 2012; Scagnelli et al., 2013; Cao et al., 2019).

As far as findings on many studies has been contradictory views according to Cohen et al., (1995). Therefore, the overall trend has been to debate and determine whether corporate social and environmental performance generates positive financial performance of companies at emerging economies (Griffin and Mahon, 1997; Roman et al., 1999; Margolis and Walsh, 2003; Orlitzky et al., 2003; Margolis and Elfenbein, 2008; G.Y. Qi et al., 2014; Epstein et al., 2015).

KEYWORDS

Social and Environmental Responsibility, financial performance, Emerging economies.

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