

# The International EFA-IT BLOG

## Information Technology innovations in Economics, Finance, Accounting, and Law

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### Investment in education as part of a country national strategic plan

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#### ABSTRACT

When comes about investment and financial resources allocations, there will always be a challenge and a long debate, especially at the country level. In countries under development process, there is a tendency to allocate fewer resources to education and research, considering that these are not priority areas. However, the year 2020 proves that special attention should be given to education and research from the following main reasons: only an educated society can help the country to recover in case of crisis and contribute further to social development; venture capital in education is a strategic investment, increase the skilled employable people, make the national education system attractive at international level, and the influx of foreign students leads to the increase of domestic consumption and production, to the influx of foreign currency, as well as the consolidation of the exchange rate position; increase the national education system reputation; increases and strengthens the collaboration between countries, through the mobility system of students and teachers. The present research aims to demonstrate the correlation between a developed, EduTech equipped and stable education system and economic development, using macroeconomic indicators for France, Germany, Italy, Malta, and Romania, for 2010-2020.

#### KEYWORDS

Strategic investments; education system; national development.

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