

Liverpool, 16.11.2021

## The Corporate Governance and Sustainability in Africa.

### AUTHORS

**Dr Ahmed Eltweri**

Assistant professor in Accounting- Liverpool John Moores University

**Dr Khalid Abbas**

Assistant professor in Management- Liverpool John Moores University

### ABSTRACT

Despite several attempts and regulatory changes on both national and international levels in the new century, there has been a paucity of in-depth studies on the advantages of corporate governance and its implications on sustainability in developing countries such as Africa. As already stated nonetheless, it is critical to identify conditions for a dynamic and sustainable rehabilitation to elicit the participation of native proficient individuals in diagnosing the problem(s) and carrying out the implementation of “Experiential Learning”, which may exceed the existing awareness outlines (Lassou et al., 2021). As a result, this study focuses on corporate governance and sustainability in Africa.

The author used content analysis to explore the subject under consideration. This research tries to give an integrated account of the interaction between policy substance, context, process, and players for a specific policy issue. Furthermore, stakeholder and institutional theories are employed to address corporate governance inspiration.

### KEYWORDS

Corporate governance African; Sustainability; Emerging economies; Stakeholder and institutional theories

### REFERENCES

- ABRAS, K., 2018. Knowledge-sharing behaviour intentions of academics and their determinants. Liverpool John Moores University (United Kingdom).
- CONWAY, J., 2020. Online Grocery Shopping Sales in the United States From 2018 To 2020. Statista [online]. Accessed on 23 September 2021. <https://www.statista.com/statistics/939707/us-online-grocery-sales/>.
- ELTWERI, A., 2020. Fintech in Africa. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2020. Social and Environmental Responsibility Effect on a Company's Financial Performance. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2020. The cultural support in development in the MENA Region. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2020. The forthcoming chapter of accountancy using Blockchain. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. Diversity of Audit Committee Members and their Influence on Audit Fees. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. The Artificial Intelligence Ethical Implications in Auditing Public Sector. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. The Blockchain Impact on the Current Auditing Standards. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. The Corporate Governance Effects on the Audit Committee Performance. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. The Effects of Digitalization on Auditing Fees. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A., 2021. The Impact of Cyber-Security on Audit Quality. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A. and ABRAS, K., 2021. The Challenge Firms Businesses in Using Big Data. Available at [www.alexander.it](http://www.alexander.it)
- ELTWERI, A. and CAVALIERE, M.L.P.L., 2020a. Impact of E-Accounting Practices upon the Performance of Business. PROCEEDINGS E-BOOK, 240.
- ELTWERI, A. and CAVALIERE, M.L.P.L., 2020b. Lessons in Corporate Governance to Learn From More Developed Countries. PROCEEDINGS E-BOOK, 47.
- ELTWERI, A., ALTARAWNAH, M., AL-HAJAJA, K. & AL-KARAKI, W., 2018. Auditing profession regulation: Lesson learned from code and common law countries regulatory approaches. Risk Governance and Control: Financial Markets & Institutions, 8(3), 80-101.
- ELTWERI, A., FACCIA, A. and CAVALIERE, M.L.P.L., 2020. The role of culture on the adoption of international standards on auditing in the developing countries: An institutional perspective. Journal of Governance and Regulation, Vol. 9 No. 4, pp162-171
- ELTWERI, A., FACCIA, A., ROXANA MOSTEANU, N., SAWAN, N. and PIO LEONARDO CAVALIERE, L., 2020. The Role of Risk Management in Auditing E-Business. 2020 The 4th International Conference on Software and e-Business of Conference.
- ELTWERI, A., SAWAN, N. and TAHAR, A.R., (2018) The Harmonising of Auditing Standards in Emerging Economies From The Stakeholders' Perspectives. Corporate Ownership and Control, 15, 201-212.
- FACCIA, A., DE LUCIA, C., ELTWERI, A., SAWAN, N. AND PIO LEONARDO CAVALIERE, L., 2020. Extended Audit Report: Enhancing Trust and Reputation in IT Processes and across E-Business Industries. In: 2020 2nd International Conference on E-Business and E-commerce Engineering (pp. 23-27).
- NAWASSEH, K.H.A., ABD-ALAKREEM, M., SHIBLY, M.H., AL-WAMLEH, H.A., ABRAS, K.M. and ORABI, T.G.A., 2021. DIMENSIONS OF CORPORATE GOVERNANCE AND ORGANIZATIONAL LEARNING: AN EMPIRICAL STUDY. SAWAN, N., ELTWERI, A., DE LUCIA, C., PIO LEONARDO CAVALIERE, L., FACCIA, A. and ROXANA MOSTEANU, N., 2020. Mixed and Augmented Reality Applications in the Sport Industry. 2020 2nd International Conference on E-Business and E-commerce Engineering of Conference.
- FACCIA, A., (2019). Augmented Data and Information Flow: Assessing Threats and Opportunities to Ensure Privacy and Investment Returns. In: Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing (pp. 54-59).
- FACCIA, A., 2020. Blockchain Financial Statement validation and submission. The very first case in 2020: Blockchain Italia S.r.l. [www.alexander.it](http://www.alexander.it)
- FACCIA, A., 2020. FinTech Revolution. [www.alexander.it](http://www.alexander.it)
- FACCIA, A., 2020. Quantum Finance. Opportunities and Threats. [www.alexander.it](http://www.alexander.it)
- FACCIA, A., 2020. Tackling Tax Evasion through Big Data Analytics. [www.alexander.it](http://www.alexander.it)
- FACCIA, A., 2020. The needed cooperation between accounting experts and corporate lawyers to challenge tax crimes. [www.alexander.it](http://www.alexander.it)
- FACCIA, A., & Mosteanu, N. R. (2019). Accounting and blockchain technology: from double-entry to triple-entry. The Business & Management Review, 10(2), 108-116.
- FACCIA, A., Mosteanu, N. R. (2019). Tax evasion - information system and Blockchain. Journal of Information Systems & Operations Management, 13(1), 66-74.
- FACCIA, A., Mosteanu, N. R., Cavaliere, L. P. L. & De Santis, G. (2020). The rise of online banks in Italy "WIDIBA Bank" Case Study. Financial Markets, Institutions and Risks, 4(2).
- FACCIA, A., Mosteanu, N. R., Fabozzi, M. & Capitanio, F. (2019). Accounting Information Systems and ERP in the UAE. In: Proceedings of 3rd International Conference on Cloud and Big Data Computing.
- FACCIA, A., Mosteanu, N. R., Fabozzi, M. & Capitanio, F. (2019). Account. Accounting Information Systems and ERP in the UAE: An Assessment of the Current and Future Challenges to Handle Big Data. In: Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing (pp. 90-94).
- Mosteanu, N. R., FACCIA, A., (2021). Fintech Frontiers in Quantum Computing, Fractals, and Blockchain Distributed Ledger: Paradigm Shifts and Open Innovation. Journal of open innovation: Technology, Market, and Complexity, 7(1), 1-19
- Mosteanu, N.R., FACCIA, A., Cavaliere, L. P. L. & Bhatia, S. (2020). Digital Technology: Implementation within Financial and Banking System during Socio Distancing Restrictions - Back to the Future. International Journal of Advanced Research in Engineering and Technology, 11(6), p. 307-315.
- Mosteanu, N. R. & FACCIA, A. (2020). Digital Systems and New Challenges of Financial Management-FinTech, XBRL, Blockchain and Cryptocurrencies: Quality Access to Success, 241(74).
- Mosteanu, N. R., FACCIA, A. & Cavaliere, L. P. L. (2020). Digitalization and green economy - changes of business perspectives. In: Proceedings of 4th International Conference on Cloud and Big Data Computing (ICCBDC), Liverpool, UK, August 26-28, 2020, p.118-122
- Mosteanu, N. R., FACCIA, A. & Cavaliere, L. P. L. (2020). Disaster Management - Digitalization and Financial Resources - important factors to keep the organization ongoing. In: Proceedings of 4th International Conference on Cloud and Big Data Computing (ICCBDC), Liverpool, UK, August 26-28, 2020, p.108-112
- Mosteanu, N. R., FACCIA, A., Torrealbruno, G., Torrealbruno, F. (2019). The novel intelligent financial decisions tool: Fractals, A smart approach to assess the risk. The Business & Management Review, 10(2), 89-97.
- Mosteanu, N. R., FACCIA, A., Torrealbruno, G., Torrealbruno, F. (2019). Fractals- A Smart Financial Tool to Assess Business Management Decisions. Journal of Information Systems & Operations Management, 13(1), 47-56.
- Petrascu, F. & FACCIA, A. (2019, August). Accounting Information Systems and System of Finance: Assessing Security with Attack Surface Methodology. In: Proceedings of the 2019 3rd International Conference on Cloud and Big Data Computing (pp. 100-105).
- FACCIA, A. (2020). X-Accounting 9 - Towards a new Accounting System. Blockchain applied accounting. How robots will overcome humans in accounting Recording. [www.alexander.it](http://www.alexander.it)
- Eltweri, A. (2020). Social and Environmental Responsibility Effect on a Company's Financial Performance. [www.alexander.it](http://www.alexander.it)
- FACCIA, A. (2020). New Technologies in Forensic Accounting and Auditing. [www.alexander.it](http://www.alexander.it)
- Mosteanu, N. R. (2019). New Approach of Regional Development: Innovation through Green Economy and Artificial Intelligence. Vision 2022: Education Excellence and Management of Innovations through Sustainable Economic Competitive Advantage, p.188-204.
- Mosteanu, N. R. (2019). Principles of International Finance. Banking and Transactions. Editura Universitatii, Bucuresti.
- Mosteanu, N. R. (2019). Regional development and Economic Growth approach in Europe and GCC. EcoForum, 8(2), p. 583-595.
- Mosteanu, N.R. (2018). Zakat versus Income tax - the real beneficiaries. International Journal of Scientific & Engineering Research, 9(6), p. 200-204.
- Mosteanu, N. R. & FACCIA, A. (2021). Fintech Frontiers in quantum computing, fractals, and blockchain distributed ledger: Paradigm shifts and open innovation. Journal of Open Innovation: Technology, Market, and Complexity, 7(1), 1-9.
- FACCIA, A., Mosteanu, N. R., & Leonardo, L. P. (2020, September). Blockchain Hash, the Missing Axis of the Accounts to Settle the Triple Entry Bookkeeping System. In: Proceedings of the 2020 12th International Conference on Information Management and Engineering (pp. 18-23).
- FACCIA, A., Mosteanu, N. R., Cavaliere, L. P. L. & Matarina-Du-Santos, I. J. (2020, September). Electronic money laundering: the dark side of fintech: An overview of the most recent cases. In: Proceedings of the 2020 12th International Conference on Information Management and Engineering (pp. 29-34).
- RUSSO, F., 2018. Digital Technologies, Ethical Questions, and the Need of an Informational Framework. Philosophy and Technology, 31, 655-667.
- SAWAN, N., ELTWERI, A., DE LUCIA, C., PIO LEONARDO CAVALIERE, L., FACCIA, A. and ROXANA MOSTEANU, N., 2020. Mixed and Augmented Reality Applications in the Sport Industry. 2020 2nd International Conference on E-Business and E-commerce Engineering of Conference.
- NIDREWAL, S.R. and HIEB, M.R., 2021. Management Accounting Research on Africa. European Accounting Review, pp.1-29.
- SAWAN, N., ELTWERI, A., DE LUCIA, C., PIO LEONARDO CAVALIERE, L., FACCIA, A. and ROXANA MOSTEANU, N., 2020. Mixed and Augmented Reality Applications in the Sport Industry. 2020 2nd International Conference on E-Business and E-commerce Engineering of Conference.
- WONDRA, A., TOLKACH, D. and KING, B., 2020. NGOs in Ecosystem: Patrons of Sustainability or Neo-colonial Agents? Evidence from Africa. Tourism Recreation Research, 45(2), pp.144-160.