

Artificial Intelligence (AI) into the accounting profession

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ABSTRACT

The introduction of Artificial Intelligence (AI) into the accounting profession is revolutionizing the way accounting is done. AI technology is providing an unprecedented level of accuracy, speed, and efficiency to the accounting process. From automating mundane tasks to providing insights on potential risks and opportunities, AI is transforming the accounting profession.

In this article, we will explore the implications of AI in accounting, including how it can be used to increase accuracy and reduce the cost of processing financial data. We will also discuss some of the challenges associated with the use of AI in accounting, such as privacy and security concerns. Finally, we will look at the potential benefits of AI for the accounting profession and the opportunities it presents for accountants.

KEYWORDS

Artificial Intelligence, Accounting, annual report, technology, privacy and security concerns, Industrial Firms.

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